

Instructions: Complete this budget line-by-line, thinking about your current financial situation and your situation next year once you are enrolled in college. While some of the numbers may be estimates, do your best to report honest and realistic figures. If the expense or income item is not applicable to you, enter "N/A." A good place to start researching these college costs is the various college websites, though keep in mind that the numbers posted there are AVERAGES of the students who are currently enrolled in that university. Log in any costs you have, even if they will be covered by your parents or family. You can offset those costs in the "Parent Contribution" section of the budget. You can also use your financial aid award letter (if applicable) to complete some of the income sections. Your financial gap will automatically be calculated by Excel at the bottom of this worksheet (Expense total - income total).

This worksheet will not only determine your financial gap, but will also help you better understand your financial situation. Remember, this is a PERSONAL financial budget so your figures should reflect your own personal and financial circumstances.

College Name: [2] University of Dayton

EXPENSES	By Academic Year [3]	By Semester [4]	By Quarter [5]	By Month [6]	Type of Expense [7]	Description [8]
Tuition and Fees [9]	\$37,230.00	\$18,615.00	\$9,307.00	\$3,102.00	Flexible?	It was online
Books and Supplies (including computer) [10]	\$1,000.00	\$500.00	\$250.00	\$83.30	Flexible?	Got it from previous students
Housing/Rent (see breakdown)						
Utilities: Electricity, Water [11]	\$0.00	\$0.00	\$0.00	\$0.00	fixed	All this will be paid by the school
Utilities: Cable, Internet [12]	\$0.00	\$0.00	\$0.00	\$0.00	flexible	I have this on my phone, and the school provides wifi
Phone: Landline or Mobile Phone [13]	\$4,200.00	\$2,100.00	\$1,050.00	\$350.00	flexible	I tend to pay my phone bill and plan to stick with the same plan
Home Costs: Furniture, Appliances [14]	\$1,400.00	\$700.00	\$350.00	\$116.60	discretionary	I want to decorate my room and based on the costs of other rooms I averaged out my costs for decorating.
Meal Plan/Food (see breakdown)						
Meal Plan [15]	\$700.00	\$350.00	\$175.00	\$58.30	fixed	I don't really know my meal plan so I sort of estimated but Dayton tends to give lenient meal plans.
Groceries [16]	\$1,120.00	\$560.00	\$280.00	\$93.30	flexible	I don't plan on eating out much so I believe that my grocery bill will be so so.
Dining Out [17]	\$1,765.00	\$882.00	\$441.00	\$147.08	discretionary	I believe that I will be going everywhere on buses and shuttles.
Transportation (see breakdown)						
Public Transportation [18]	\$1,750.00	\$875.00	\$437.00	\$145.00	flexible	I think that I will be using alot of public transportation, because I use it currently alot.
Vehicle Payments [19]	\$2,300.00	\$1,150.00	\$575.00	\$191.60	fixed	Car Payments
Gas [20]	\$2,000.00	\$1,000.00	\$500.00	\$166.60	fixed	If I travel alot then I would have to buy alot of gas.
Maintenance [21]	\$1,200.00	\$600.00	\$300.00	\$100.00	fixed	Just in case the car needs any repairs or anything like that
Car Insurance [22]	\$2,255.00	\$1,127.00	\$563.75	\$187.90	Fixed	This is an important factor to having a car
Parking Permit [23]	\$600.00	\$300.00	\$150.00	\$50.00	Fixed	Its cheap for the school
Airline Tickets [24]	\$1,300.00	\$650.00	\$325.00	\$108.33	flexible	I will visit my family but not much in the first year.
Health Insurance (see breakdown)						
Medical/Vision/Dental [25]	\$2,400.00	\$1,200.00	\$600.00	\$200.00	flexible	I don't really have a plan for this yet, but I do plan on having one
Prescriptions/Medications [26]	\$0.00	\$0.00	\$0.00	\$0.00	flexible	I don't believe in medicine so I won't be taking any.
Personal Items (see breakdown)						
Toiletries [27]	\$545.00	\$272.50	\$136.25	\$45.42	flexible	I'll be going shopping for this like every month.
Haircuts [28]	\$329.00	\$164.50	\$82.25	\$27.42	flexible	I don't like the thought of cutting my hair, but maybe once every 2 months would be good.
Laundry/Dry Cleaning [29]	\$547.00	\$273.50	\$136.75	\$45.50	flexible	This is definitely a must in college.
Clothes/Shoes [30]	\$2,300.00	\$1,150.00	\$575.00	\$191.66	flexible	I like to go shopping but I'll have to refrain a bit from it in the first year.
Entertainment (see breakdown)						
Sporting Events/Movies/Concerts [31]	\$2,500.00	\$1,250.00	\$625.00	\$208.33	discretionary	I don't think I will goto many games but I definitely want to experience some events.
Trips / Visits Home [32]	\$1,600.00	\$800.00	\$400.00	\$133.33	flexible	I will be going home just not really often during the duration of my first year
Hobbies [33]	\$2,657.00	\$1,328.00	\$664.25	\$221.42	flexible	I love to sing and do business, those will be my two main focuses.
Other (see breakdown)						
Gifts/Cards [34]	\$1,254.00	\$627.00	\$313.50	\$104.50	discretionary	i have some many left on gift cards I have
Savings [35]	\$3,000.00	\$1,500.00	\$750.00	\$250.00	fixed	We have been saving a bit for college the last years
Existing Credit Card Payments [36]	\$0.00	\$0.00	\$0.00	\$0.00	none	I plan on making my credit card payments a priority.
Childcare [37]						
Other: [38]						
ESTIMATED EXPENSE TOTAL: [39]						
	\$75,952.00 [40]	\$37,974.50 [41]	\$18,986.75 [42]	\$6,327.59 [43]		
SECURED FUNDING [44]						
	By Academic Year [45]	By Semester [46]	By Quarter [47]	By Month [48]		
Scholarships (see breakdown) [49]						
1. Pell Grant	\$3,755.00	\$1,877.00	\$938.75	\$312.90		
2. Grant Aid	\$14,050.00	\$7,025.00	\$3,512.00	\$1,170.80		
3. Excellent Scholar Award	\$26,339.00	\$13,169.00	\$6,584.00	\$2,194.00		
10						
Grants (see breakdown)						
[50]						
Federal Supplemental Educational Opportunity Grant (FSEOG) [51]	\$4,545.00	\$2,272.00	\$1,136.00	\$378.00		
Cal Grant [52]	\$0.00	\$0.00	\$0.00	\$0.00		
College/University Grant: [53]	\$6,000.00	\$3,000.00	\$1,500.00	\$500.00		
Other: [54]	\$0.00	\$0.00	\$0.00	\$0.00		
Student Income (see breakdown)						
Federal Work-Study [55]	\$16,425.00	\$8,212.00	\$4,106.00	\$1,368.00		
Part-Time Job [56]	\$11,250.00	\$5,625.00	\$2,812.50	\$937.50		
Savings/Investments [57]	\$3,000.00	\$1,500.00	\$750.00	\$250.00		
Parent Contribution/Support [58]	\$0.00	\$0.00	\$0.00	\$0.00		
ESTIMATED INCOME TOTAL (without loans):						
	\$85,364.00	\$42,680.00	\$21,339.25	\$7,111.20		

Loans (see breakdown) [59]				
Federal Perkins Loan (subsidized) [60]	\$6,651.00	\$3,325.00	\$1,662.00	\$554.25
Stafford Loan (subsidized) [61]	\$0.00	\$0.00	\$0.00	\$0.00
Stafford Loan (unsubsidized) [62]	\$0.00	\$0.00	\$0.00	\$0.00
Parent PLUS loan [63]	\$0.00	\$0.00	\$0.00	\$0.00
Private loans: [64]	\$0.00	\$0.00	\$0.00	\$0.00
Other: [65]	\$0.00	\$0.00	\$0.00	\$0.00
ESTIMATED INCOME TOTAL (with loans):	\$92,015.00	\$46,005.00	\$23,001.25	\$7,665.45
Financial Gap (EXPENSE-INCOME)	Maximum Gap / "Worst Case Scenario"			
	By Academic Year	By Semester	By Quarter	By Month
FINANCIAL GAP (without loans)	-\$9,412.00	-\$4,705.50	-\$2,352.50	-\$783.61
FINANCIAL GAP (with loans)	-\$16,063.00	-\$8,030.50	-\$4,014.50	-\$1,337.86

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This worksheet will not only determine your financial gap, but will also help you better understand your financial situation. Remember, this is a PERSONAL financial budget so your figures should reflect your own personal and financial circumstances.

College Name: [66] University of Tampa (SEE Dayton)

EXPENSES	By Academic Year [67]	By Semester [68]	By Quarter [69]	By Month [70]	Type of Expense [71]	Description [72]
Tuition and Fees [73]	\$26,330.00	\$13,165.00	\$6,582.50	\$2,194.16	fixed	
Books and Supplies (including computer) [74]	\$1,200.00	\$600.00	\$300.00	\$100.00	flexible	
Housing/Rent (see breakdown)						
Utilities: Electricity, Water [75]	\$0.00	\$0.00	\$0.00	\$0.00	flexible	
Utilities: Cable, Internet [76]	\$0.00	\$0.00	\$0.00	\$0.00	flexible	
Phone: Landline or Mobile Phone [77]	\$4,200.00	\$2,100.00	\$1,050.00	\$350.00	flexible	
Home Costs: Furniture, Appliances [78]	\$1,400.00	\$700.00	\$350.00	\$116.60	discretionary	
Meal Plan/Food (see breakdown)						
Meal Plan [79]	\$1,300.00	\$650.00	\$325.00	\$108.33	flexible	
Groceries [80]	\$1,120.00	\$560.00	\$280.00	\$58.30	flexible	
Dining Out [81]	\$1,765.00	\$882.00	\$441.00	\$147.08	discretionary	
Transportation (see breakdown)						
Public Transportation [82]	\$1,750.00	\$875.00	\$437.00	\$145.00	flexible	
Vehicle Payments [83]	\$2,300.00	\$1,150.00	\$575.00	\$191.60	fixed	
Gas [84]	\$2,000.00	\$1,000.00	\$500.00	\$166.60	fixed	
Maintenance [85]	\$1,200.00	\$600.00	\$300.00	\$100.00	fixed	
Car Insurance [86]	\$2,255.00	\$1,127.00	\$563.075.00	\$187.90	fixed	
Parking Permit [87]	\$600.00	\$300.00	\$150.00	\$50.00	fixed	
Airline Tickets [88]	\$1,300.00	\$650.00	\$325.00	\$108.33	flexible	
Health Insurance (see breakdown)						
Medical/Vision/Dental [89]	\$2,400.00	\$1,200.00	\$600.00	\$200.00	flexible	
Prescriptions/Medications [90]	\$0.00	\$0.00	\$0.00	\$0.00	n/a	
Personal Items (see breakdown)						
Toiletries [91]	\$545.00	\$272.50	\$136.75	\$45.42	flexible	
Haircuts [92]	\$329.00	\$164.50	\$82.25	\$27.42	flexible	
Laundry/Dry Cleaning [93]	\$547.00	\$273.50	\$136.75	\$45.50	flexible	
Clothes/Shoes [94]	\$2,300.00	\$1,150.00	\$575.00	\$191.66	flexible	
Entertainment (see breakdown)						
Sporting Events/Movies/Concerts [95]	\$2,500.00	\$1,250.00	\$625.00	\$208.33	discretionary	
Trips / Visits Home [96]	\$1,600.00	\$800.00	\$400.00	\$133.33	flexible	
Hobbies [97]	\$2,657.00	\$1,328.00	\$664.25	\$221.42	flexible	
Other (see breakdown)						
Gifts/Cards [98]	\$1,254.00	\$627.00	\$313.50	\$104.50	discretionary	
Savings [99]	\$3,000.00	\$1,500.00	\$750.00	\$250.00	fixed	
Existing Credit Card Payments [100]	\$0.00	\$0.00	\$0.00	\$0.00	none	
Childcare [101]	\$0.00	\$0.00	\$0.00	\$0.00	none	
Other: [102]						
ESTIMATED EXPENSE TOTAL: [103]	\$65,852.00 [104]	\$32,924.50 [105]	\$16,462.25 [106]	\$5,451.48 [107]		
SECURED FUNDING [108]						
	By Academic Year [109]	By Semester [110]	By Quarter [111]	By Month [112]		
Scholarships (see breakdown) [113]						
1. Pell Grant	\$3,755.00	\$1,877.00	\$938.75	\$312.90		
2. Grant Aid	\$14,050.00	\$7,025.00	\$3,512.00	\$1,170.80		
3. Excellent Scholar Award	\$26,339.00	\$13,169.00	\$6,584.00	\$2,194.00		
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Grants (see breakdown)						
[114]						
Federal Supplemental Educational Opportunity Grant (FSEOG) [115]	\$4,545.00	\$2,272.00	\$1,136.00	\$378.00		
Cal Grant [116]	\$0.00	\$0.00	\$0.00	\$0.00		
College/University Grant: [117]	\$6,000.00	\$3,000.00	\$1,500.00	\$500.00		
Other: [118]						
Student Income (see breakdown)						
Federal Work-Study [119]	\$16,425.00	\$8,212.00	\$4,106.00	\$1,368.00		
Part-Time Job [120]	\$11,250.00	\$5,625.00	\$2,812.00	\$937.50		
Savings/Investments [121]	\$3,000.00	\$1,500.00	\$750.00	\$250.00		
Parent Contribution/Support [122]	\$0.00	\$0.00	\$0.00	\$0.00		
ESTIMATED INCOME TOTAL (without loans):	\$85,364.00	\$42,680.00	\$21,338.75	\$7,111.20		
Loans (see breakdown) [123]						
Federal Perkins Loan (subsidized) [124]	\$6,651.00	\$3,325.00	\$1,662.00	\$554.25		
Stafford Loan (subsidized) [125]	\$0.00	\$0.00	\$0.00	\$0.00		
Stafford Loan (unsubsidized) [126]	\$0.00	\$0.00	\$0.00	\$0.00		
Parent PLUS loan [127]	\$0.00	\$0.00	\$0.00	\$0.00		
Private loans: [128]	\$0.00	\$0.00	\$0.00	\$0.00		
Other: [129]	\$0.00	\$0.00	\$0.00	\$0.00		
ESTIMATED INCOME TOTAL (with loans):	\$92,015.00	\$46,005.00	\$23,000.75	\$7,665.45		
Financial Gap	Maximum Gap / "Worst Case Scenario"					

Instructions: Complete this budget line-by-line, thinking about your current financial situation and your situation next year once you are enrolled in college. While some of the numbers may be estimates, do your best to report honest and realistic figures. If the expense or income item is not applicable to you, enter "N/A." A good place to start researching these college costs is the various college websites, though keep in mind that the numbers posted there are AVERAGES of the students who are currently enrolled in that university. Log in any costs you have, even if they will be covered by your parents or family. You can offset those costs in the "Parent Contribution" section of the budget. You can also use your financial aid award letter (if applicable) to complete some of the income sections. Your financial gap will automatically be calculated by Excel at the bottom of this worksheet (Expense total - income total).

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College Name: [130]		Dominican University					
EXPENSES	By Academic Year [131]	By Semester [132]	By Quarter [133]	By Month [134]	Type of Expense [135]	Description [136]	
Tuition and Fees [137]	\$30,820.00	\$15,410.00	\$7,705.00	\$2,568.00	fixed		
Books and Supplies (including computer) [138]	\$1,200.00	\$600.00	\$300.00	\$100.00	flexible		
Housing/Rent (see breakdown)							
Utilities: Electricity, Water [139]	\$0.00	\$0.00	\$0.00	\$0.00	flexible		
Utilities: Cable, Internet [140]	\$0.00	\$0.00	\$0.00	\$0.00	flexible		
Phone: Landline or Mobile Phone [141]	\$4,200.00	\$2,100.00	\$1,050.00	\$350.00	flexible		
Home Costs: Furniture, Appliances [142]	\$1,400.00	\$700.00	\$350.00	\$116.60	discretionary		
Meal Plan/Food (see breakdown)							
Meal Plan [143]	\$1,700.00	\$850.00	\$425.00	\$141.66	fixed		
Groceries [144]	\$1,120.00	\$560.00	\$280.00	\$93.30	flexible		
Dining Out [145]	\$1,765.00	\$882.00	\$441.00	\$147.08	discretionary		
Transportation (see breakdown)							
Public Transportation [146]	\$1,750.00	\$875.00	\$437.00	\$145.00	flexible		
Vehicle Payments [147]	\$2,300.00	\$1,150.00	\$575.00	\$191.60	fixed		
Gas [148]	\$2,000.00	\$1,000.00	\$500.00	\$166.60	fixed		
Maintenance [149]	\$1,200.00	\$600.00	\$300.00	\$100.00	fixed		
Car Insurance [150]	\$2,255.00	\$1,127.00	\$563.75	\$187.90	fixed		
Parking Permit [151]	\$600.00	\$300.00	\$150.00	\$50.00	fixed		
Airline Tickets [152]	\$100.00	\$650.00	\$325.00	\$108.33	flexible		
Health Insurance (see breakdown)							
Medical/Vision/Dental [153]	\$2,400.00	\$1,200.00	\$600.00	\$200.00	flexible		
Prescriptions/Medications [154]	\$0.00	\$0.00	\$0.00	\$0.00	none		
Personal Items (see breakdown)							
Toiletries [155]	\$545.00	\$272.50	\$136.25	\$45.42	flexible		
Haircuts [156]	\$329.00	\$164.50	\$82.25	\$27.42	flexible		
Laundry/Dry Cleaning [157]	\$547.00	\$273.50	\$136.75	\$45.50	flexible		
Clothes/Shoes [158]	\$2,657.00	\$1,328.00	\$664.25	\$221.42	flexible		
Entertainment (see breakdown)							
Sporting Events/Movies/Concerts [159]	\$2,500.00	\$1,250.00	\$625.00	\$208.33	discretionary		
Trips / Visits Home [160]	\$1,600.00	\$800.00	\$400.00	\$133.33	flexible		
Hobbies [161]	\$2,657.00	\$1,328.00	\$664.25	\$221.42	flexible		
Other (see breakdown)							
Gifts/Cards [162]	\$1,254.00	\$627.00	\$313.50	\$104.50	discretionary		
Savings [163]	\$3,000.00	\$1,500.00	\$750.00	\$250.00	fixed		
Existing Credit Card Payments [164]	\$0.00	\$0.00	\$0.00	\$0.00	none		
Childcare [165]	\$0.00	\$0.00	\$0.00	\$0.00	none		
Other: [166]							
ESTIMATED EXPENSE TOTAL: [167]	\$69,899.00 [168]	\$35,547.50 [169]	\$17,774.00 [170]	\$5,923.41 [171]			
SECURED FUNDING [172]							
	By Academic Year [173]	By Semester [174]	By Quarter [175]	By Month [176]			
Scholarships (see breakdown) [177]							
1. Pell Grant	\$3,755.00	\$1,877.00	\$938.75	\$312.90			
2. Grant Aid	\$14,050.00	\$7,025.00	\$3,512.00	\$1,170.80			
3. Excellent Scholar Award	\$26,339.00	\$13,169.00	\$6,584.00	\$2,194.00			
4							
5							
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8							
9							
10							
Grants (see breakdown)							
[178] Federal Supplemental Educational Opportunity Grant (FSEOG) [179]	\$4,545.00	\$2,272.00	\$1,136.00	\$378.00			
Cal Grant [180]	\$0.00	\$0.00	\$0.00	\$0.00			
College/University Grant: [181]	\$6,000.00	\$3,000.00	\$1,500.00	\$500.00			
Other: [182]							
Student Income (see breakdown)							
Federal Work-Study [183]							
Part-Time Job [184]							
Savings/Investments [185]							
Parent Contribution/Support [186]							
ESTIMATED INCOME TOTAL (without loans):	\$54,689.00	\$27,343.00	\$13,670.75	\$4,555.70			
Loans (see breakdown) [187]							
Federal Perkins Loan (subsidized) [188]	\$16,425.00	\$8,212.00	\$4,106.00	\$1,368.00			
Stafford Loan (subsidized) [189]	\$11,250.00	\$5,625.00	\$2,812.00	\$937.50			
Stafford Loan (unsubsidized) [190]	\$3,000.00	\$1,500.00	\$750.00	\$250.00			
Parent PLUS loan [191]							
Private loans: [192]							
Other: [193]							
ESTIMATED INCOME TOTAL (with loans):	\$85,364.00	\$42,680.00	\$21,338.75	\$7,111.20			
Financial Gap	Maximum Gap / "Worst Case Scenario"						

	By Academic Year	By Semester	By Quarter	By Month			
FINANCIAL GAP (without loans)	\$15,210.00	\$8,204.50	\$4,103.25	\$1,367.71			
FINANCIAL GAP (with loans)	-\$15,465.00	-\$7,132.50	-\$3,564.75	-\$1,187.79			

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College: [194] UC Santa Cruz						
EXPENSES	By Academic Year [195]	By Semester [196]	By Quarter [197]	By Month [198]	Type of Expense [199]	Description [200]
Tuition and Fees [201]	\$13,398.00	n/a	\$4,466.00	\$1,488.67	Fixed	I researched tuition and fees on the school's website.
Books and Supplies (including computer) [202]	\$1,400.00	n/a	\$466.67	\$155.56	Flexible	Since I plan to major in biology, I will be taking lots of science classes which tend to be more expensive. I went to the bookstore website and could see the specific books needed for some of the general education classes. I plan to buy used books online or borrow them from the library (if not needed long-term) and therefore, consider it to be a flexible expense. I have a computer so I won't need to buy one. I plan to buy binders, paper, notebooks, pens, and printer ink for school supplies.
Housing/Rent (see breakdown)						
Housing/Rent [203]	\$14,000.00	n/a	\$4,666.67	\$1,555.56	Flexible	I researched the housing costs on the school's website. I know that having a roommate will make my housing more affordable and chose to live in a residence hall.
Utilities: Electricity, Water [204]	n/a	n/a	n/a	n/a	n/a	This is included in my housing costs.
Utilities: Cable, Internet [205]	n/a	n/a	n/a	n/a	n/a	This is included in my housing costs.
Phone: Landline or Mobile Phone [206]	\$450.00	n/a	\$150.00	\$50.00	Fixed	I currently pay for my cell phone bill which is \$50/month and I plan to have this same plan when I am in college.
Home Costs: Furniture, Appliances [207]	\$150.00	n/a	\$50.00	\$16.67	Flexible	When I was doing research on the school website, I learned that the dorm rooms are fully furnished so I won't have to buy any furniture. I will plan to bring some furnishings from home such as my alarm clock and printer. I allocated \$150 to buy some new sheets (I have a comforter that I will bring from home), towels, laundry basket, an ethernet cable and computer lock, and a microwave for my dorm room.
Meal Plan/Food (see breakdown)						
Meal Plan [208]	Included with housing	n/a	Included with housing	Included with housing	Fixed	My meal plan didn't provide me with many options. The cost was bundled with my room fees.
Groceries [209]	\$450.00	n/a	\$150.00	\$50.00	Flexible	I plan to buy occasional snacks from the grocery store about twice a month.
Dining Out [210]	\$225.00	n/a	\$75.00	\$25.00	Discretionary	I plan to have a meal out once every other week with friends and plan to spend \$10-\$12 a meal.
Transportation (see breakdown)						
Public Transportation [211]	\$450.00	n/a	\$150.00	\$50.00	Flexible	I allocated \$50 a month on public transportation to get around Santa Cruz. I also plan to bring my bike to college and bike from my residence hall to my classes. (NOTE: Some public transit passes are already included in the college's tuition/fees.)
Vehicle Payments [212]	n/a	n/a	n/a	n/a	n/a	I don't have a car so this is not relevant.
Gas [213]	n/a	n/a	n/a	n/a	n/a	I don't have a car so this is not relevant.
Maintenance [214]	n/a	n/a	n/a	n/a	n/a	I don't have a car so this is not relevant.
Car Insurance [215]	n/a	n/a	n/a	n/a	n/a	I don't have a car so this is not relevant.
Parking Permit [216]	n/a	n/a	n/a	n/a	n/a	I don't have a car so this is not relevant.
Airline Tickets [217]	n/a	n/a	n/a	n/a	n/a	I don't plan to purchase any airline tickets this year.
Health Insurance (see breakdown)						
Medical/Vision/Dental [218]	\$1,000.00	n/a	\$333.33	\$111.11	Fixed	My parents cover my insurance - I will be remain under their coverage until graduating from college.
Prescriptions/Medications [219]	\$135.00	n/a	\$45.00	\$15.00	Fixed	I have asthma and need to spend \$15 a month for my prescription.
Personal Items (see breakdown)						
Toiletries [220]	\$270.00	n/a	\$90.00	\$30.00	Flexible	I will need to buy basic toiletries on a monthly basis - toothpaste, shampoo/conditioner, etc. I am setting aside \$30 a month to cover this expense.
Haircuts [221]	\$40.00	n/a	\$13.33	\$4.44	Flexible	I currently cut my hair twice a year (about \$20 per haircut).
Laundry/Dry Cleaning [222]	\$90.00	n/a	\$30.00	\$10.00	Flexible	I estimated that I would need to spend about \$10 a month to do my laundry at school. I plan to do one load of laundry a week and it costs about \$1 each to wash and dry my clothes. \$2/week multiplied by four weeks comes out to about \$8 a month on laundry.
Clothes/Shoes [223]	\$360.00	n/a	\$120.00	\$40.00	Discretionary	While I like to go shopping, I am limiting my spending to \$40 a month. I need to purchase some new winter and work clothes soon.
Entertainment (see breakdown)						
Sporting Events/Movies/Concerts [224]	\$450.00	n/a	\$150.00	\$50.00	Discretionary	I currently go to a movie about once every other month, but think I will go out more often so I estimated one movie a month. I also anticipate going out with friends occasionally and allocated \$40 a month to do this.
Trips [225]	\$150.00	n/a	\$50.00	\$16.67	Discretionary	I don't plan to take any major trips, but I would like to explore the areas around my school.
Hobbies [226]	\$50.00	n/a	\$16.67	\$5.56	Discretionary	I enjoy playing the guitar and set aside some money for the guitar's maintenance and possibly buy some sheet music.
Other (see breakdown)						
Gifts/Cards [227]	\$200.00	n/a	\$66.67	\$22.22	Discretionary	I plan to buy cards and cheap gifts for birthdays and holidays.
Savings [228]	\$360.00	n/a	\$120.00	\$40.00	Discretionary	I plan to save \$40 a month from each paycheck that I get while working in college.
Existing Credit Card Payments [229]	n/a	n/a	n/a	n/a	n/a	I have no existing credit card debt.
Childcare [230]	n/a	n/a	n/a	n/a	n/a	I have no children.
Other: [231]	n/a	n/a	n/a	n/a	n/a	All of my expenses have been covered in this budget.
ESTIMATED EXPENSE TOTAL: [232]	\$33,628.00	\$0.00	\$11,209.33	\$3,736.44		
SECURED FUNDING [233]						
	By Academic Year [234]	By Semester [235]	By Quarter [236]	By Month [237]		
Scholarships (see breakdown) [238]						
1. Smart Cookie Scholarship	\$1,000.00	n/a	\$333.33	\$111.11		
2. Peninsula College Fund	\$3,000.00	n/a	\$1,000.00	\$333.33		
3. Hispanic Scholarship Fund	\$1,000.00	n/a	\$333.33	\$111.11		

4. Bay Area Gardener's Foundation Scholarship	\$500.00	n/a	\$166.67	\$55.56
5				
6				
7				
8				
9				
10				
Grants (see breakdown)				
Federal Pell Grant [239]	\$5,550.00	n/a	\$1,850.00	\$616.67
Federal Supplemental Educational Opportunity Grant (FSEOG) [240]	\$4,000.00	n/a	\$1,333.33	\$444.44
Cal Grant A [241]	\$12,192.00	n/a	\$4,064.00	\$1,354.67
College/University Grant: [242]	n/a	n/a	n/a	n/a
Other: [243]	n/a	n/a	n/a	n/a
Student Income (see breakdown)				
Federal Work-Study [244]	\$2,300.00	n/a	\$766.67	\$255.56
Part-Time Job [245]	n/a	n/a	n/a	n/a
Savings/Investments [246]	\$500.00	n/a	\$166.67	\$55.56
Parent Contribution/Support [247]	\$2,000.00	n/a	\$666.67	\$222.22
ESTIMATED INCOME TOTAL (without loans):	\$32,042.00	\$0.00	\$10,680.67	\$3,560.22
Loans (see breakdown) [248]				
Federal Perkins Loan (subsidized) [249]	\$1,500.00	n/a	\$500.00	\$166.67
Stafford Loan (subsidized) [250]				
Stafford Loan (unsubsidized) [251]				
Parent PLUS loan [252]				
Private loans: [253]				
Other: [254]				
ESTIMATED INCOME TOTAL (with loans):	\$33,542.00	\$0.00	\$11,180.67	\$3,726.89
Financial Gap (EXPENSE-INCOME)				
	Maximum Gap / "Worst Case Scenario"			
	By Academic Year	By Semester	By Quarter	By Month
FINANCIAL GAP (without loans)	\$1,586.00	\$0.00	\$528.67	\$176.22
FINANCIAL GAP (with loans)	\$86.00	\$0.00	\$28.67	\$9.56

Instructions: Complete this budget line-by-line, thinking about your current financial situation and your situation next year once you are enrolled in college. While some of the numbers may be estimates, do your best to report honest and realistic figures. If the expense or income item is not applicable to you, enter "N/A." A good place to start researching these college costs is the various college websites, though keep in mind that the numbers posted there are AVERAGES of the students who are currently enrolled in that university. Log in any costs you have, even if they will be covered by your parents or family. You can offset those costs in the "Parent Contribution" section of the budget. You can also use your financial aid award letter (if applicable) to complete some of the income sections. Your financial gap will automatically be calculated by Excel at the bottom of this worksheet (Expense total - Income total).

This worksheet will not only determine your financial gap, but will also help you better understand your financial situation. Remember, this is a PERSONAL financial budget so your figures should reflect your own personal and financial circumstances.

College 3: UC Santa Cruz 13-14 [255]

EXPENSES	By Academic Year [256]	By Semester [257]	By Quarter [258]	By Month [259]	Type of Expense [260]	Description [261]
Tuition and Fees [262]	\$13,398.00	\$0.00	\$4,466.00	\$1,488.67	fixed	Tuition at UCSC
Books and Supplies (including computer) [263]	\$1,419.00	\$0.00	\$473.00	\$157.67	flexible	Estimated Cost of books/supplies
Housing/Rent (see breakdown)						
Housing/Rent [264]	\$14,409.00	\$0.00	\$4,803.00	\$1,601.00	fixed	Fixed Room and Board
Utilities: Electricity, Water [265]	\$0.00	\$0.00	\$0.00	\$0.00	fixed	Included in Room and board
Utilities: Cable, Internet [266]	\$0.00	\$0.00	\$0.00	\$0.00	fixed	Included in Room and board
Phone: Landline or Mobile Phone [267]	\$500.00	\$0.00	\$166.67	\$55.56	fixed	50 a month, parents will pay
Home Costs: Furniture, Appliances [268]	\$150.00	\$0.00	\$50.00	\$16.67	flexible	Refrigerator, microwave & mirror
Meal Plan/Food (see breakdown)						
Meal Plan [269]	\$0.00	\$0.00	\$0.00	\$0.00	fixed	Included in room and board
Groceries [270]	\$400.00	\$0.00	\$133.33	\$44.44	flexible	Will use meal plan mostly but will have some food in my room like milk, cereal, and other snacks
Dining Out [271]	\$500.00	\$0.00	\$166.67	\$55.56	discretionary	On weekends I might go out and will dine out, even fast food is around 10 dollars a meal
Transportation (see breakdown)						
Public Transportation [272]	\$50.00	\$0.00	\$16.67	\$5.56	flexible	Using public transportation occasionally to go to Santa Cruz Boardwalk or other nearby stores
Vehicle Payments [273]	\$0.00	\$0.00	\$0.00	\$0.00	n/a	
Gas [274]	\$200.00	\$0.00	\$66.67	\$22.22	n/a	Parents will drive me to and from Santa Cruz, I will only go home during breaks (2 times per semester)
Maintenance [275]	\$0.00	\$0.00	\$0.00	\$0.00	n/a	No car
Car Insurance [276]	\$0.00	\$0.00	\$0.00	\$0.00	n/a	No car
Parking Permit [277]	\$0.00	\$0.00	\$0.00	\$0.00	n/a	No car
Airline Tickets [278]	\$0.00	\$0.00	\$0.00	\$0.00	n/a	No airline tickets
Health Insurance (see breakdown)						
Medical/Vision/Dental [279]		\$0.00	\$0.00	\$0.00		Continue to fall under my parents medical insurance
Prescriptions/Medications [280]		\$0.00	\$0.00	\$0.00		No prescriptions
Personal Items (see breakdown)						
Toiletries [281]	\$500.00	\$0.00	\$166.67	\$55.56	flexible	Around 50-55 dollars a month on toiletries which includes make up and other goods
Haircuts [282]		\$0.00	\$0.00	\$0.00	discretionary	Will not cut my hair, will get it cut when I get home by my mom or sister
Laundry/Dry Cleaning [283]	\$300.00	\$0.00	\$100.00	\$33.33	flexible	Around 30 dollars a month on laundry if i have a load of clothes every week
Clothes/Shoes [284]	\$500.00	\$0.00	\$166.67	\$55.56	flexible	Plan to only go shopping once in a while to buy new clothes and will only spend around 50 dollars in clothes/shoes every month (can only buy a couple of items)
Entertainment (see breakdown)						
Sporting Events/Movies/Concerts [285]	\$500.00	\$0.00	\$166.67	\$55.56	discretionary	Dances, movies or other activities. Dances range from 10-70 dollars per event, so I will only go to a couple. Movies are around 15 dollars, planning on avoiding movies and only go once per semester
Trips [286]		\$0.00	\$0.00	\$0.00	discretionary	No trips
Hobbies [287]		\$0.00	\$0.00	\$0.00	discretionary	No hobbies
Other (see breakdown)						
Gifts/Cards [288]		\$0.00	\$0.00	\$0.00	discretionary	No gift cards or gifts
Savings [289]		\$0.00	\$0.00	\$0.00	n/a	no savings
Existing Credit Card Payments [290]		\$0.00	\$0.00	\$0.00	n/a	not applicable
Childcare [291]		\$0.00	\$0.00	\$0.00	n/a	not applicable
Other: [292]		\$0.00	\$0.00	\$0.00	n/a	
		\$0.00	\$0.00	\$0.00		
ESTIMATED EXPENSE TOTAL: [293]	\$32,826.00 [294]	\$0.00	\$10,942.00	\$3,647.33		
		\$0.00	\$0.00	\$0.00		
SECURED FUNDING [295]	By Academic Year [296]	\$0.00	#VALUE!	#VALUE!		
Scholarships (see breakdown) [297]						
1. EBCF Raffle	\$1,000.00	\$0.00	\$333.33	\$111.11		
2		\$0.00	\$0.00	\$0.00		
3		\$0.00	\$0.00	\$0.00		
4		\$0.00	\$0.00	\$0.00		
5		\$0.00	\$0.00	\$0.00		
6		\$0.00	\$0.00	\$0.00		
7		\$0.00	\$0.00	\$0.00		
8		\$0.00	\$0.00	\$0.00		
9		\$0.00	\$0.00	\$0.00		
10		\$0.00	\$0.00	\$0.00		
Grants (see breakdown)						
Federal Pell Grant [298]	\$3,080.00	\$0.00	\$1,026.67	\$342.22		
Federal Supplemental Educational Opportunity Grant (FSEOG) [299]		\$0.00	\$0.00	\$0.00		
Cal Grant __A__ [300]	\$12,192.00	\$0.00	\$4,064.00	\$1,354.67		
College/University Grant: [301]	\$4,508.00	\$0.00	\$1,502.67	\$500.89		
Other: [302]		\$0.00	\$0.00	\$0.00		
Student Income (see breakdown)						
Federal Work-Study [303]	\$1,500.00	\$0.00	\$500.00	\$166.67		
Part-Time Job [304]		\$0.00	\$0.00	\$0.00		
Savings/Investments [305]		\$0.00	\$0.00	\$0.00		
Parent Contribution/Support [306]		\$0.00	\$0.00	\$0.00		
		\$0.00	\$0.00	\$0.00		
ESTIMATED INCOME TOTAL (without loans):	\$22,280.00	\$0.00	\$7,426.67	\$2,475.56		
		\$0.00	\$0.00	\$0.00		
Loans (see breakdown) [307]						
Federal Perkins Loan (subsidized) [308]	\$900.00	\$0.00	\$300.00	\$100.00		
Stafford Loan (subsidized) [309]	\$3,500.00	\$0.00	\$1,166.67	\$388.89		
Stafford Loan (unsubsidized) [310]	\$2,000.00	\$0.00	\$666.67	\$222.22		
Parent PLUS loan [311]	\$4,501.00	\$0.00	\$1,500.33	\$500.11		
Private loans: [312]		\$0.00	\$0.00	\$0.00		

Other: [313]		\$0.00	\$0.00	\$0.00			
		\$0.00	\$0.00	\$0.00			
ESTIMATED INCOME TOTAL (with loans):	\$33,181.00	\$0.00	\$11,060.33	\$3,686.78			
		\$0.00	\$0.00	\$0.00			
Financial Gap (EXPENSE-INCOME)		Maximum Gap / "Worst Case Scenario"					
		By Academic Year	By Semester	By Quarter	By Month		
FINANCIAL GAP (without loans)	\$10,546.00	\$0.00	\$3,515.33	\$1,171.78			
FINANCIAL GAP (with loans)	-\$355.00	\$0.00	-\$118.33	-\$39.44			

[1] This page should be done LAST!

[2] GLOW: Enter the college name in cell B2

[3] GLOW: To calculate your payment for the school year, multiply your monthly payment (from column E) by 9 or 10 depending on how many months make up your academic year.

[4] GLOW: To calculate your payment for the semester, multiply your monthly payment (from column E) by the number of months in your semester. This is approximately 4 - 4.5 months. If you are converting from academic year to semester, divide the year cost by two since there are two semesters in the school year.

[5] GLOW: To calculate your payment for the quarter, multiply your monthly payment (from column E) by the number of months in your quarter. This is approximately 3 months. If you are converting from academic year to quarter, divide the year cost by three since there are three quarters in the school year (not including summer).

[6] GLOW: To calculate your payment for the month, divide your academic year total (from column B) by the number of months that make up the school year. This is usually 9 or 10.

[7] GLOW: Categorize each expense as fixed, flexible, or discretionary.

[8] GLOW: Use this column to explain how you came up with your figures and what you considered. How did you determine the amounts to list? Explain your thought process as thoroughly as possible - the goal is to have your budget stand alone and be self-explanatory as far as how you determined what figures to enter.

[9] GLOW: Along with tuition, include any student association, lab, or application fees

[10] GLOW: The number and value of books will vary by major - you may be able to locate this information on the school bookstore website. How might you reduce those book costs?

Supplies: Consider a computer, printer and ink, or other supplies needed.

[11] GLOW: If you are living in campus dorms, this cost is included. If you are living elsewhere, talk to your landlord to see if this is included as part of your rent.

[12] GLOW: If you are living in campus dorms, this cost is included. If you are living elsewhere, talk to your landlord to see if this is included as part of your rent.

[13] GLOW: If you are living in campus dorms, you are often provided with phone service, but need to bring your own phone. If you have a mobile phone, consider who will cover the bill once you go to college. If you can't afford the payment, what can you do?

[14] GLOW: List the costs needed to furnish where you live. If you live in dorms, basic furniture (e.g. bed, desk, closet/dresser) are provided. If you live off-campus, you may need to consider purchasing furniture. Also consider any appliances you want to have - some college dorms allow for microwaves and mini refrigerators. Some dorms provide these in a common area. List out any other items you may need - think about linens, towels, a lamp, or other organizational items for your living space.

[15] GLOW: If you are living on campus, you will likely be required to purchase a meal or dining plan. Different plans may be available depending on the number of meals or amount you want to spend. Your overall room and board cost depends on the dorm and meal plan option you choose.

[16] GLOW: You may want to allocate a small budget for groceries depending on your living situation. If you live off-campus, expect your grocery bill to be higher than someone living on-campus.

[17] GLOW: Consider how much you will be eating out once you enter college. You will likely eat and go out more frequently than you do now. As a starting place, think about how often you eat out now and about how much you spend per meal. How do you think this will change once you are in college?

[18] GLOW: Think about your college situation and how you will get around school. What options are available if you plan to use public transportation? Where would you go? How much would it cost to use? How often would you go home?

[19] GLOW: List any vehicle payments you need to make.

[20] GLOW: If you have access to a car, how much gas would you be using? Think about where you would drive, how often you fill up a tank, and how much a tank of gas costs. Remember, even if your parents will help you cover this cost, list the amount here and offset it in the "Parent Contribution" section in the Funding Table.

[21] GLOW: Approximate how much it costs to maintain your vehicle. Consider any oil changes, tune ups, or parts needed to keep your vehicle running.

[22] GLOW: List how much your car insurance costs. Again, even if your parents will cover this cost, list it here and offset the amount in the "Parent Contribution" section.

[23] GLOW: Your college may require you to purchase a parking permit to park on campus. Talk to your college to find out. If you live off-campus, you may need to purchase a parking permit too.

[24] GLOW: If you are going to school out-of-state or plan to travel, factor in the cost of airline tickets. How often will you be flying? Consider winter break, spring break, and summer.

[25] GLOW: List any insurance coverage you have. Some schools ask that you pay a fee for insurance coverage if you don't already have it. You can waive the fee once you provide insurance verification. Even if your parents cover your insurance, list the amount here and offset the cost under the "Parent Contribution" section.

[26] GLOW: List the cost of any prescriptions or medication you have.

[27] GLOW: List out any costs you have for toiletries. Include shampoo, toothpaste, deoderant, etc.

[28] GLOW: List how much you spend on haircuts - consider how often you get a haircut and how much you spend for each one.

[29] GLOW: List any laundry or dry cleaning costs. Laundry costs vary from school-to-school but average \$1 per load to wash or dry clothes. If you live close to home, you may consider doing laundry there, but that will likely increase your transportation costs. Think about how often you do laundry now as a starting point.

[30] GLOW: List any discretionary shopping you do including clothes, shoes, makeup, etc. Think about how often you go shopping now and what you spend on an average trip. What are some ways to could reduce your spending in this area?

[31] GLOW: Project how much you will spend going out. These costs can accumulate so be mindful of ways you can reduce these sorts of expenses while in college.

[32] GLOW: Project how much you money (if any) you will spend on day or weekend trips. Also consider what you will be doing over the winter and spring break.

[33] GLOW: List down any costs you have associated with your hobbies.

[34] GLOW: List your budget for gifts and cards. Consider birthdays and holidays you celebrate.

[35] GLOW: List any savings you plan to put away while in college. Consider how much you will be able to save and where this funding will come from.

[36] GLOW: List any credit card debt you currently have, if any.

[37] GLOW: List any childcare expenses you have.

[38] GLOW: List any other expense you have that were not already captured in the budget.

[39] GLOW: This row will compile your expense total by academic year, semester or quarter, and month.

[40] GLOW: This number should be nine times larger than your monthly total, three times larger than your quarter total, and twice as large as your semester total.

[41] GLOW: This number should be 4-4.5 times larger than your monthly total and half as large as your academic year total.

[42] GLOW: This number should be three times larger than your monthly total and one third of your academic year total.

[43] GLOW: This number should be one ninth of your academic year total, half of your semester total, and one third of your quarter total.

[44] GLOW: List any funding that has been GUARANTEED to you. You will need a financial aid award letter to complete the grants, work study, and loan sections.

[45] GLOW: To determine your aid for the school year, multiply your monthly aid (from column E) by 9 or 10 depending on how many months make up your academic year.

[46] GLOW: To determine your aid for the semester, multiply your monthly aid (from column E) by the number of months in your semester. This is approximately 4 - 4.5 months. If you are converting from academic year to semester, divide the aid by two since there are two semesters in the school year.

[47] GLOW: To determine your aid for the quarter, multiply your monthly aid (from column E) by the number of months in your quarter. This is approximately 3 months. If you are converting from academic year to quarter, divide the year amount by three since there are three quarters in the school year (not including summer).

[48] GLOW: To determine your aid by month, divide your academic year (from column B) by the number of months that make up the school year. This is usually 9 or 10.

[49] GLOW: List the name and amount of any scholarships you have received.

[50] GLOW: Your financial aid award letter will include the Pell Grant if you are eligible for this funding.

[51] GLOW: Your financial aid award letter will include the FSEOG if you are eligible for this funding.

[52] GLOW: List which Cal Grant (A, B, or C) you received and the amount.

[53] GLOW: If you received any grants from your college or university, list the name and amount in this row.

[54] GLOW: List any other grant funding you received that is not already listed.

[55] GLOW: Use your financial aid award letter to determine if you are eligible for work study.

[56] GLOW: Complete this line item if you have already been HIRED for a position. This should not be the same as your work study position.

[57] GLOW: List any savings or investments you will use to pay for your first year in college. This could be money that you earned over the summer or money from your IDA.

[58] GLOW: List any monetary support that will be provided by your parents. This could include a direct payment to your school or any costs they will be covering for you (e.g. car insurance, medical insurance, gas, housing, food, etc.). All of the costs in your expense section that your parents are covering should be totaled here.

[59] GLOW: Taking out a loan requires serious consideration and research. Analyze your monthly loan payments and terms and conditions. Consider how much you need to repay and if that is something you can afford upon graduating from college. Remember, you are responsible for repaying your loans, even if you do NOT complete your college education.

[60] GLOW: Your financial aid award letter will include the Perkins Loan if you are eligible for this funding. REMEMBER: subsidized loans > unsubsidized loans > private loans

[61] GLOW: Your financial aid award letter will include the subsidized Stafford Loan if you are eligible for this funding.

[62] GLOW: Your financial aid award letter will include the unsubsidized Stafford Loan if you are eligible for this funding.

[63] GLOW: Be wary of financial aid packages that contain a large Parent PLUS loan. Be careful when selecting these loans and talk with your parents in depth as they will be responsible for repaying it. If your parents agree to accept this loan, list the loan amount in this row.

[64] GLOW: Provide the name of the lender and amount you are borrowing. Accept private loans after all other financial aid options have been explored and after thoroughly reviewing the terms and conditions.

[65] GLOW: List any other loan you have accepted that is not already listed.

[66] GLOW: Enter the college name in cell B2

[67] GLOW: To calculate your payment for the school year, multiply your monthly payment (from column E) by 9 or 10 depending on how many months make up your academic year.

[68] GLOW: To calculate your payment for the semester, multiply your monthly payment (from column E) by the number of months in your semester. This is approximately 4 - 4.5 months. If you are converting from academic year to semester, divide the year cost by two since there are two semesters in the school year.

[69] GLOW: To calculate your payment for the quarter, multiply your monthly payment (from column E) by the number of months in your quarter. This is approximately 3 months. If you are converting from academic year to quarter, divide the year cost by three since there are three quarters in the school year (not including summer).

[70] GLOW: To calculate your payment for the month, divide your academic year total (from column B) by the number of months that make up the school year. This is usually 9 or 10.

[71] GLOW: Categorize each expense as fixed, flexible, or discretionary.

[72] GLOW: Use this column to explain how you came up with your figures and what you considered. How did you determine the amounts to list? Explain your thought process as thoroughly as possible - the goal is to have your budget stand alone and be self-explanatory as far as how you determined what figures to enter.

[73] GLOW: Along with tuition, include any student association, lab, or application fees

[74] GLOW: The number and value of books will vary by major - you may be able to locate this information on the school bookstore website. How might you reduce those book costs?

Supplies: Consider a computer, printer and ink, or other supplies needed.

[75] GLOW: If you are living in campus dorms, this cost is included. If you are living elsewhere, talk to your landlord to see if this is included as part of your rent.

[76] GLOW: If you are living in campus dorms, this cost is included. If you are living elsewhere, talk to your landlord to see if this is included as part of your rent.

[77] GLOW: If you are living in campus dorms, you are often provided with phone service, but need to bring your own phone. If you have a mobile phone, consider who will cover the bill once you go to college. If you can't afford the payment, what can you do?

[78] GLOW: List the costs needed to furnish where you live. If you live in dorms, basic furniture (e.g. bed, desk, closet/dresser) are provided. If you live off-campus, you may need to consider purchasing furniture. Also consider any appliances you want to have - some college dorms allow for microwaves and mini refrigerators. Some dorms provide these in a common area. List out any other items you may need - think about linens, towels, a lamp, or other organizational items for your living space.

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[82] GLOW: Think about your college situation and how you will get around school. What options are available if you plan to use public transportation? Where would you go? How much would it cost to use? How often would you go home?

[83] GLOW: List any vehicle payments you need to make.

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- [94] GLOW: List any discretionary shopping you do including clothes, shoes, makeup, etc. Think about how often you go shopping now and what you spend on an average trip. What are some ways to could reduce your spending in this area?
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- [106] GLOW: This number should be three times larger than your monthly total and one third of your academic year total.
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[111] GLOW: To determine your aid for the quarter, multiply your monthly aid (from column E) by the number of months in your quarter. This is approximately 3 months. If you are converting from academic year to quarter, divide the year amount by three since there are three quarters in the school year (not including summer).

[112] GLOW: To determine your aid by month, divide your academic year (from column B) by the number of months that make up the school year. This is usually 9 or 10.

[113] GLOW: List the name and amount of any scholarships you have received.

[114] GLOW: Your financial aid award letter will include the Pell Grant if you are eligible for this funding.

[115] GLOW: Your financial aid award letter will include the FSEOG if you are eligible for this funding.

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[117] GLOW: If you received any grants from your college or university, list the name and amount in this row.

[118] GLOW: List any other grant funding you received that is not already listed.

[119] GLOW: Use your financial aid award letter to determine if you are eligible for work study.

[120] GLOW: Complete this line item if you have already been HIRED for a position. This should not be the same as your work study position.

[121] GLOW: List any savings or investments you will use to pay for your first year in college. This could be money that you earned over the summer or money from your IDA.

[122] GLOW: List any monetary support that will be provided by your parents. This could include a direct payment to your school or any costs they will be covering for you (e.g. car insurance, medical insurance, gas, housing, food, etc.). All of the costs in your expense section that your parents are covering should be totaled here.

[123] GLOW: Taking out a loan requires serious consideration and research. Analyze your monthly loan payments and terms and conditions. Consider how much you need to repay and if that is something you can afford upon graduating from college. Remember, you are responsible for repaying your loans, even if you do NOT complete your college education.

[124] GLOW: Your financial aid award letter will include the Perkins Loan if you are eligible for this funding. REMEMBER: subsidized loans > unsubsidized loans > private loans

[125] GLOW: Your financial aid award letter will include the subsidized Stafford Loan if you are eligible for this funding.

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[134] GLOW: To calculate your payment for the month, divide your academic year total (from column B) by the number of months that make up the school year. This is usually 9 or 10.

[135] GLOW: Categorize each expense as fixed, flexible, or discretionary.

[136] GLOW: Use this column to explain how you came up with your figures and what you considered. How did you determine the amounts to list? Explain your thought process as thoroughly as possible - the goal is to have your budget stand alone and be self-explanatory as far as how you determined what figures to enter.

[137] GLOW: Along with tuition, include any student association, lab, or application fees

[138] GLOW: The number and value of books will vary by major - you may be able to locate this information on the school bookstore website. How might you reduce those book costs?

Supplies: Consider a computer, printer and ink, or other supplies needed.

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Supplies: Consider a computer, printer and ink, or other supplies needed.

[203] GLOW: Consider where you are living for your first year in college - on campus, off campus, or at home? How could you accurately assess this cost, especially if you are not living in campus dorms? If you are living at home, are there any costs you are expected to cover?

A note about dorms: there is often more than one type of dorm option. There are standard dorms that come with basic furniture and a common bathroom area for the floor. Other dorms are structured like an apartment where there is a shared bathroom, kitchen, and/or living room space. These apartments or suites generally cost a bit more. Costs can also be reduced by having 1-2 roommates (a double or triple room) as compared to having a single.

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- [261] GLOW: Use this column to explain how you came up with your figures and what you considered. How did you determine the amounts to list? Explain your thought process as thoroughly as possible - the goal is to have your budget stand alone and be self-explanatory as far as how you determined what figures to enter.
- [262] GLOW: Along with tuition, include any student association, lab, or application fees
- [263] GLOW: The number and value of books will vary by major - you may be able to locate this information on the school bookstore website. How might you reduce those book costs?

Supplies: Consider a computer, printer and ink, or other supplies needed.

[264] GLOW: Consider where you are living for your first year in college - on campus, off campus, or at home? How could you accurately assess this cost, especially if you are not living in campus dorms? If you are living at home, are there any costs you are expected to cover?

A note about dorms: there is often more than one type of dorm option. There are standard dorms that come with basic furniture and a common bathroom area for the floor. Other dorms are structured like an apartment where there is a shared bathroom, kitchen, and/or living room space. These apartments or suites generally cost a bit more. Costs can also be reduced by having 1-2 roommates (a double or triple room) as compared to having a single.

[265] GLOW: If you are living in campus dorms, this cost is included. If you are living elsewhere, talk to your landlord to see if this is included as part of your rent.

[266] GLOW: If you are living in campus dorms, this cost is included. If you are living elsewhere, talk to your landlord to see if this is included as part of your rent.

[267] GLOW: If you are living in campus dorms, you are often provided with phone service, but need to bring your own phone. If you have a mobile phone, consider who will cover the bill once you go to college. If you can't afford the payment, what can you do?

[268] GLOW: List the costs needed to furnish where you live. If you live in dorms, basic furniture (e.g. bed, desk, closet/dresser) are provided. If you live off-campus, you may need to consider purchasing furniture. Also consider any appliances you want to have - some college dorms allow for microwaves and mini refrigerators. Some dorms provide these in a common area. List out any other items you may need - think about linens, towels, a lamp, or other organizational items for your living space.

[269] GLOW: If you are living on campus, you will likely be required to purchase a meal or dining plan. Different plans may be available depending on the number of meals or amount you want to spend. Your overall room and board cost depends on the dorm and meal plan option you choose.

[270] GLOW: You may want to allocate a small budget for groceries depending on your living situation. If you live off-campus, expect your grocery bill to be higher than someone living on-campus.

[271] GLOW: Consider how much you will be eating out once you enter college. You will likely eat and go out more frequently than you do now. As a starting place, think about how often you eat out now and about how much you spend per meal. How do you think this will change once you are in college?

[272] GLOW: Think about your college situation and how you will get around school. What options are available if you plan to use public transportation? Where would you go? How much would it cost to use? How often would you go home?

[273] GLOW: List any vehicle payments you need to make.

[274] GLOW: If you have access to a car, how much gas would you be using? Think about where you would drive, how often you fill up a tank, and how much a tank of gas costs. Remember, even if your parents will help you cover this cost, list the amount here and offset it in the "Parent Contribution" section in the Funding Table.

[275] GLOW: Approximate how much it costs to maintain your vehicle. Consider any oil changes, tune ups, or parts needed to keep your vehicle running.

[276] GLOW: List how much your car insurance costs. Again, even if your parents will cover this cost, list it here and offset the amount in the "Parent Contribution" section.

[277] GLOW: Your college may require you to purchase a parking permit to park on campus. Talk to your college to find out. If you live off-campus, you may need to purchase a parking permit too.

[278] GLOW: If you are going to school out-of-state or plan to travel, factor in the cost of airline tickets. How often will you be flying? Consider winter break, spring break, and summer.

[279] GLOW: List any insurance coverage you have. Some schools ask that you pay a fee for insurance coverage if you don't already have it. You can waive the fee once you provide insurance verification. Even if your parents cover your insurance, list the amount here and offset the cost under the "Parent Contribution" section.

[280] GLOW: List the cost of any prescriptions or medication you have.

[281] GLOW: List out any costs you have for toiletries. Include shampoo, toothpaste, deodorant, etc.

- [282] GLOW: List how much you spend on haircuts - consider how often you get a haircut and how much you spend for each one.
- [283] GLOW: List any laundry or dry cleaning costs. Laundry costs vary from school-to-school but average \$1 per load to wash or dry clothes. If you live close to home, you may consider doing laundry there, but that will likely increase your transportation costs. Think about how often you do laundry now as a starting point.
- [284] GLOW: List any discretionary shopping you do including clothes, shoes, makeup, etc. Think about how often you go shopping now and what you spend on an average trip. What are some ways to could reduce your spending in this area?
- [285] GLOW: Project how much you will spend going out. These costs can accumulate so be mindful of ways you can reduce these sorts of expenses while in college.
- [286] GLOW: Project how much you money (if any) you will spend on day or weekend trips. Also consider what you will be doing over the winter and spring break.
- [287] GLOW: List down any costs you have associated with your hobbies.
- [288] GLOW: List your budget for gifts and cards. Consider birthdays and holidays you celebrate.
- [289] GLOW: List any savings you plan to put away while in college. Consider how much you will be able to save and where this funding will come from.
- [290] GLOW: List any credit card debt you currently have, if any.
- [291] GLOW: List any childcare expenses you have.
- [292] GLOW: List any other expense you have that were not already captured in the budget.
- [293] GLOW: This row will compile your expense total by academic year, semester or quarter, and month.
- [294] GLOW: This number should be nine times larger than your monthly total, three times larger than your quarter total, and twice as large as your semester total.
- [295] GLOW: List any funding that has been GUARANTEED to you. You will need a financial aid award letter to complete the grants, work study, and loan sections.
- [296] GLOW: To determine your aid for the school year, multiply your monthly aid (from column E) by 9 or 10 depending on how many months make up your academic year.
- [297] GLOW: List the name and amount of any scholarships you have received.
- [298] GLOW: Your financial aid award letter will include the Pell Grant if you are eligible for this funding.
- [299] GLOW: Your financial aid award letter will include the FSEOG if you are eligible for this funding.
- [300] GLOW: List which Cal Grant (A, B, or C) you received and the amount.
- [301] GLOW: If you received any grants from your college or university, list the name and amount in this row.
- [302] GLOW: List any other grant funding you received that is not already listed.
- [303] GLOW: Use your financial aid award letter to determine if you are eligible for work study.
- [304] GLOW: Complete this line item if you have already been HIRED for a position. This should not be the same as your work study position.
- [305] GLOW: List any savings or investments you will using to pay for your first year in college. This could be money that you earned over the summer or money from your IDA.
- [306] GLOW: List any monetary support that will be provided by your parents. This could include a direct payment to your school or any costs they will be covering for you (e.g. car insurance, medical insurance, gas, housing, food, etc.). All of the costs in your expense section that you parents are covering should be totaled here.
- [307] GLOW: Taking out a loan requires serious consideration and research. Analyze your monthly loan payments and terms and conditions. Consider how much you need to repay and if that is something you can afford upon graduating from college. Remember, you are responsible for repaying your loans, even if you do NOT complete your college education.

[308] GLOW: Your financial aid award letter will include the Perkins Loan if you are eligible for this funding. REMEMBER: subsidized loans > unsubsidized loans > private loans

[309] GLOW: Your financial aid award letter will include the subsidized Stafford Loan if you are eligible for this funding.

[310] GLOW: Your financial aid award letter will include the unsubsidized Stafford Loan if you are eligible for this funding.

[311] GLOW: Be wary of financial aid packages that contain a large Parent PLUS loan. Be careful when selecting these loans and talk with your parents in depth as they will be responsible for repaying it. If your parents agree to accept this loan, list the loan amount in this row.

[312] GLOW: Provide the name of the lender and amount you are borrowing. Accept private loans after all other financial aid options have been explored and after thoroughly reviewing the terms and conditions.

[313] GLOW: List any other loan you have accepted that is not already listed.